



**2016 Annual Fiscal Report**  
 Reporting Year: 2014-2015  
**Final Submission**  
 04/01/2016

Bakersfield College  
 1801 Panorama Drive  
 Bakersfield, CA 93305

**General Information**  
 email validated

#	Question	Answer
1.	Confirm the correct institution's report	<b>Confirmed</b>
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Kern Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Anthony Culpepper</b> <b>Vice President of Finance and Administration</b> <b>661-395-4487</b> <b>anthony.culpepper@bakersfieldcollege.edu</b> <b>Thomas Burke</b> <b>Chief Financial Officer</b> <b>661-336-5124</b> <b>tburke@kccd.edu</b>

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	<b>\$ 113,384,901</b>	<b>\$ 112,469,198</b>	<b>\$ 102,346,812</b>
	b. Revenue from other sources (non-general fund)	<b>\$ 262,696</b>	<b>\$ 270,227</b>	<b>\$ 106,422</b>
5.	Net Beginning Balance (General Fund)	<b>\$ 32,396,246</b>	<b>\$ 24,868,838</b>	<b>\$ 24,987,655</b>

**Expenditures/Transfer**

		FY 14/15	FY 13/14	FY 12/13
6.	a. Total annual general fund expenditures (Operating Expenditures)	<b>\$ 102,434,859</b>	<b>\$ 98,659,548</b>	<b>\$ 101,807,902</b>
	b. Salaries and benefits (General Fund)	<b>\$ 84,976,789</b>	<b>\$ 79,945,235</b>	<b>\$ 80,717,060</b>
	c. Other expenditures/outgo	<b>\$ 26,675,965</b>	<b>\$ 26,287,069</b>	<b>\$ 20,725,095</b>

**Liabilities**

		FY 14/15	FY 13/14	FY 12/13
7.	Did the institution borrow funds for cash flow purposes?	<b>No</b>	<b>No</b>	<b>No</b>
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	<b>\$ 313,818,973</b>	<b>\$ 340,780,803</b>	<b>\$ 309,842,671</b>
		FY 14/15	FY 13/14	FY 12/13

9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	<b>No</b>	<b>Yes</b>	<b>No</b>
	b. What type(s)		<b>Refunding, Measure G funding</b>	
	c. Total amount	<b>\$ 0</b>	<b>\$ 128,810,000</b>	<b>\$ 0</b>

  

10.		FY 14/15	FY 13/14	FY 12/13
	Debt Service Payments (General Fund/Operations)	<b>\$ 41,628,702</b>	<b>\$ 64,847,886</b>	<b>\$ 22,903,953</b>

**Other Post Employment**

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 14/15	FY 13/14	FY 12/13
		<b>\$ 79,171,854</b>	<b>\$ 89,874,408</b>	<b>\$ 89,874,408</b>
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	<b>\$ 3,322,399</b>	<b>\$ -1,901,248</b>	<b>\$ -1,901,248</b>
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	<b>104 %</b>	<b>98 %</b>	<b>97 %</b>
	d. UAAL as Percentage of Covered Payroll	<b>5 %</b>	<b>-4 %</b>	<b>-4 %</b>
	e. Annual Required Contribution (ARC)	<b>\$ 593,635</b>	<b>\$ 1,869,328</b>	<b>\$ 1,869,328</b>
f. Amount of annual contribution to ARC	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	

  

12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<b>07/01/2014</b>
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13.	a. Has an irrevocable trust been established for OPEB liabilities?	<b>Yes</b>		
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 14/15	FY 13/14	FY 12/13
		<b>\$ 75,840,266</b>	<b>\$ 82,494,257</b>	<b>\$ 86,237,801</b>
c. Deposit into non-irrevocable Reserve specifically for OPEB	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	

**Cash Position**

14.	Cash Balance: General Fund	FY 14/15	FY 13/14	FY 12/13
		<b>\$ 41,435,457</b>	<b>\$ 25,182,802</b>	<b>\$ 11,327,380</b>

  

15.	Does the institution prepare cash flow projections during the year?	FY 14/15	FY 13/14	FY 12/13
		<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

**Annual Audit Information**

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 14/15	FY 13/14	FY 12/13
		<b>03/23/2016</b>	<b>03/16/2015</b>	<b>03/24/2014</b>

  

17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	
	FY 14/15	<b>N/A</b>
	FY 13/14	<b>N/A</b>
FY 12/13	<b>See audit</b>	

**Other Information**

a.	Budgeted Full Time Equivalent Students (FTES) (Annual Target):	FY 14/15	FY 13/14	FY 12/13
		<b>13,549</b>	<b>12,774</b>	<b>12,696</b>

18.	b. Actual Full Time Equivalent Students (FTES):	14,367	13,266	12,582
	c. Funded FTES:	14,066	12,863	12,408
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 14/15	FY 13/14	FY 12/13
		0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	Yes		
	d. Describe significant fiscal impacts:	n/a		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS FFELP subsidized FFELP unsubsidized DIRECT PLUS Perkins Loans		
	b. Changes in Federal Financial Aid Program Participation:	Programs that have been DELETED: _____ Programs that have been ADDED: _____		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 11/12	Cohort Year 10/11	Cohort Year 09/10
		21 %	28 %	30 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	No		
	Please describe the leadership change(s)	,		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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