

From: support@accjc.org [mailto:support@accjc.org]
Sent: Wednesday, April 01, 2015 10:21 AM
To: Sonya Christian
Cc: Sonya Christian; Tom Burke
Subject: ACCJC - Annual Fiscal Report Submission

This confirms that the 2015 Annual Fiscal Report to ACCJC was submitted by Dr. Sonya Christian <sonya.christian@bakersfieldcollege.edu> on 04/01/2015.
 Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.



2015 Annual Fiscal Report
 Reporting Year: 2013-2014
Final Submission
 04/01/2015

Bakersfield College
 1801 Panorama Drive
 Bakersfield, CA 93305

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Kern Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/ System/Parent Company CBO	Dr., Anthony Culpepper VP Finance and Administrative Services 661-395-4487 anthony.culpepper@bakersfieldcollege.edu Thomas Burke CFO 661-336-5124 tburke@kccd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 13/14	FY 12/13	FY 11/12
4.	a. Annual unrestricted general fund revenues from all sources (Operating Revenues)	\$ 112,469,198	\$ 102,346,812	\$ 102,495,067
	b. Revenue from other sources (non-general fund)	\$ 270,227	\$ 106,422	\$ 457,587
5.	&n bsp;	FY 13/14	FY 12/13	FY 11/12

	Net Beginning Balance	\$ 24,868,838	\$ 24,987,655	\$ 27,243,085
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Expenditures/Transfer

		FY 13/14	FY 12/13	FY 11/12
6.	a. Total annual unrestricted expenditures (Operating Expenditures)	\$ 98,659,548	\$ 101,807,902	\$ 104,750,947
	b. Salaries and benefits	\$ 79,945,235	\$ 80,717,060	\$ 82,228,919
	c. Other expenditures/outgo	\$ 18,714,313	\$ 18,190,316	\$ 20,948,613

Liabilities

		FY 13/14	FY 12/13	FY 11/12
7.	Did the institution borrow funds for cash flow purposes?	No	No	Yes

		FY 13/14	FY 12/13	FY 11/12
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 4,998,968
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 340,780,803	\$ 309,842,671	\$ 305,026,985

		FY 13/14	FY 12/13	FY 11/12
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	Yes	No	
	b. What type(s)	Refunding, Measure G funding		REfunding
	c. Total amount	\$ 128,810,000	\$ 0	\$ 6,985,000

		FY 13/14	FY 12/13	FY 11/12
10.	Debt Service Payments (General Fund/Operations)	\$ 69,806,113	\$ 20,256,946	\$ 19,398,700

Other Post Employment

		FY 13/14	FY 12/13	FY 11/12
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 89,874,408	\$ 89,874,408	\$ 67,675,250
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 1,901,248	\$ 1,901,248	\$ 16,336,273

	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	98 %	98 %	124 %
	d. UAAL as Percentage of Covered Payroll	145 %	150 %	182 %
	e. Annual Required Contribution (ARC)	\$ 1,849,328	\$ 1,849,328	\$ 453,447
	f. Amount of annual contribution to ARC	\$ 0	\$ 0	\$ 0
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2014		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
		FY 13/14	FY 12/13	FY 11/12
	b. Deposit into OPEB Reserve/Trust	\$ 82,494,257	\$ 86,237,801	\$ 87,861,399
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

14.	Cash Balance: Unrestricted General Fund:	FY 13/14	FY 12/13	FY 11/12
		\$ 25,182,802	\$ 11,327,380	\$ 8,632,331
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 13/14	FY 12/13	FY 11/12
		03/16/2015	03/24/2014	02/28/2013
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 13/14	N/A (none)		
	FY 12/13	see audit		
	FY 11/12	See Audit		

Other Information

18.		FY 13/14	FY 12/13	FY 11/12
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	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	12,774	12,696	12,562
	b. Actual Full Time Equivalent Students (FTES):	13,266	12,582	12,438
	c. Funded FTES:	12,861	12,401	12,151
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 13/14 0 %	FY 12/13 0 %	FY 11/12 0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	Yes		
	d. Describe significant fiscal impacts:	n/a		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS DIRECT Perkins Loans		
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:			
	Programs that have been ADDED:			
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 10/11 30 %	Cohort Year 09/10 26 %	Cohort Year 08/09 13 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	Dr. Anthony Culpepper assumed role of VP Finance and Administrative Services March 2014'		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

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Novato, CA 94949
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