



2014 Annual Fiscal Report
 Reporting Year: 2012-2013
Final Submission
 03/31/2014

Bakersfield College
 1801 Panorama Drive
 Bakersfield, CA 93305

General Information
 email validated

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	confirm
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Dr. Anthony Culpepper VP Finance and Administrative Services 661-395-4487 anthony.culpepper@bakersfieldcollege.edu Tom Burke CFO 661-336-5124 tburke@kccd.edu

Stability of Revenue

		FY 12/13	FY 11/12	FY 10/11
4.	a. Annual unrestricted fund revenues from all sources	\$ 102,347,745	\$ 102,495,067	\$ 110,029,779
	b. Revenue from other sources	\$ 32,464,422	\$ 43,063,491	\$ 59,794,562
	c. Identify source(s) of other revenue	All Income except Financial aid and unrestricted	All Income except Financial aid and unrestricted	All Income except Financial aid and unrestricted
	d. Net beginning balance	\$ 161,172,866	\$ 162,627,110	\$ 171,552,684
5.	a. College Data: College allocated Revenues	\$ 49,856,869	\$ 47,739,471	\$ 53,529,039
	b. College Data: College expenditures related to allocated Revenues	\$ 49,856,869	\$ 47,739,471	\$ 53,529,039

Expenditures/Transfer

		FY 12/13	FY 11/12	FY 10/11
6.	a. Total annual unrestricted expenditures	\$ 102,206,244	\$ 104,199,490	\$ 118,949,800
	b. Salaries and benefits	\$ 80,834,551	\$ 82,228,919	\$ 81,903,989
	c. Other expenditures/outgo	\$ 18,471,167	\$ 20,397,606	\$ 19,929,325
	d. Inter-fund transfers in and out	\$ 2,900,526	\$ 1,572,965	\$ 17,116,486

Liabilities

		FY 12/13	FY 11/12	FY 10/11
7.	Did the institution borrow funds for cash flow purposes?	No	Yes	No
Total Local Borrowing		FY 12/13	FY 11/12	FY 10/11

8.	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 4,998,968	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 309,842,671	\$ 305,026,985	\$ 310,735,207
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 12/13 No	FY 11/12 Yes	FY 10/11 Yes
	b. What type(s)		Refunding	CEC
	c. Total amount	\$ 0	\$ 6,985,000	\$ 1,980,000
10.	Debt Service Payments	FY 12/13 \$ 20,256,946	FY 11/12 \$ 19,398,700	FY 10/11 \$ 19,012,768

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 12/13 \$ 62,438,262	FY 11/12 \$ 67,675,250	FY 10/11 \$ 67,675,250
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ -70,037,220	\$ -87,528,266	\$ -87,525,266
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	06/30/2013		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Deposit into OPEB Reserve/Trust	FY 12/13 \$ 86,237,801	FY 11/12 \$ 87,861,399	FY 10/11 \$ 87,379,850

Cash Position

14.	Cash Balance: Unrestricted General Fund:	FY 12/13 \$ 11,327,380	FY 11/12 \$ 6,700,630	FY 10/11 \$ 15,869,938
15.	Does the institution prepare cash flow projections during the year?	FY 12/13 Yes	FY 11/12 Yes	FY 10/11 Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 12/13 03/27/2014	FY 11/12 02/28/2013	FY 10/11 03/28/2012
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 12/13	See Audit		
	FY 11/12	See Audit		
	FY 10/11	n/a		

Other Information

18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	FY 12/13 12,696	FY 11/12 12,562	FY 10/11 13,241
	b. Actual Full Time Equivalent Students (FTES):	12,582	12,438	13,847
19.	Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS		

Perkins Loans

			Cohort Year 09/10	Cohort Year 08/09
20.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)		19 %	19 %
		FY 12/13	FY 11/12	FY 10/11
21.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
22.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Did any contract settlements exceed the institutional COLA for the year?	No		
	d. Describe significant fiscal impacts:	n/a		
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	Dr. Sonya Christian, President November 2012. Zav Dadabhoy, Vice President, Student Services, November, 2012.'		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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